

**Exam. Code : 217603**

**Subject Code : 6461**

**M.Com. Semester—III**

**MC-312 : CONTEMPORARY ACCOUNTING**

Time Allowed—3 Hours]

[Maximum Marks—100

- Note :—**(1) Section A consists of **12** questions. Answer any **TEN** out of them. Each question carries **2** marks; the total weightage being **20** marks.
- (2) Section B consists of **4** questions. Answer any **2** out of them. Each question carries **20** marks; the total weightage being **40** marks.
- (3) Section C consists of **4** questions. Answer any **2** out of them. Each question carries **20** marks; the total weightage being **40** marks.

**SECTION—A**

1. Explain the following :

- (i) Influence of economics on Contemporary Accounting.
- (ii) HRCA.
- (iii) Variables in Flamholtz Qualitative Model.

- (iv) Monetary Working Capital Adjustment.
- (v) Provisions of CSR in Companies Act 2013.
- (vi) Reporting of Cash Flow Statement in Annual Reports.
- (vii) Users of Published Accounts.
- (viii) Business Segment.
- (ix) Enlist modes of Online Reporting.
- (x) Accounting Standard
- (xi) Intangibles
- (xii) Interim Reporting.

### SECTION-B

2. Define HRA. What is its utility in Managerial Decisions ?  
How far is it developed in India ?
3. Why is Historical Cost Accounting criticized ? How does  
Current Purchasing Power Method overcome its  
weaknesses ? Explain.
4. What are the issues in Corporate Reporting ? Explain.
5. Define CSR. Explain Seidler's Cost-Benefit Approach of  
CSR. Also discuss the current CSR reporting practices  
among Indian Corporates.

### SECTION-C

6. Write a note on recent trends in the presentation of Published Accounts.
7. What is Reportable Segment ? Highlight the provisions of Primary segment and Secondary segment.
8. Does Web reporting suffer from any limitations ? Explain. Also suggest measures to overcome them.
9. What are Value Added Statements ? What is the difference between Value-Added Statement and Profit and Loss Account ? Highlight the utility of this statement.